



Green Valley Recreation, Inc.

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EXHIBIT

Fiscal Affairs Committee Charges for 2015/16

GVR Board of Directors Meeting

Tuesday, May 19, 2015

Overview

On May 14, 2015, the GVR Fiscal Affairs Committee voted unanimously to make a recommendation to the GVR Board to adopt a list of priority objectives to be addressed by the Fiscal Affairs Committee or its designees, in the GVR governance year of 2015/16. The list of priorities is as follows:

- a. Hire an independent firm to perform a reserve study.
- b. Review investment policies and hire an investment firm to manage GVR reserve funds.
- c. Review GVR fee schedule.
- d. Develop a financial contribution policy for capital club requests
- e. Develop a policy for funding non-budgeted items with reserve funds
- f. Make recommendations for non-dues revenue generation

Recommendation

Approve the proposed list of 2015/2016 Fiscal Affairs Committee priority objectives.